



**Town of Arlington, Massachusetts**  
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## Finance Committee Minutes 05-10-04

ARLINGTON FINANCE COMMITTEE  
 MINUTES OF MEETING  
 7:30 PM Town Hall hearing room  
 5/10/04

**ATTENDEES:**

McGaffigan*	Feinleib	O'Riordan*	O'Neill*	Mahoney
DeCoursey*	Connors*	Simmons	Morrisette*	
Tosti*	Foskett*	Deyst	Ronan	
Piandes	Franclemont	Jones*	Olsen*	
DuBois*	Howard*	Fanning*		Kneeland*

\* Indicates present

**VISITORS:** Paul Bayer

MINUTES of 5/3/04 & 5/5/04 accepted as corrected. Unanimous.

**STM ART6:** O'Riordan reported on his meeting w/ Sanchez, Galkowski & Jameison on 5/7. The W&S deficit has recently been revised to a lower figure. This may permit more charges in FY05. He expects to have new numbers on 5/12.

**CAPITAL PLAN:** Foskett provided copies of the Capital Planning Committee report to Town Meeting.

**RESERVE FUND BALANCE:** \$326,600

**COMMITTEE:**

5/17 PTBC will report on bids for Hardy & Dallin

5/19 Field User Fees

Wrapup dinner planned for Monday 6/21 was discussed.

Peter B Howard, Secretary, 5/11/04

cc Selectmen, FinCom Members, Library file, Town Manager, Town Web Site